144 SOUTH

144 S. 500 East | 1.08 acres



RDA PROJECT AREA

Citywide Housing

RDA INVESTMENT

\$1.7 million loan

ESTIMATED TOTAL PROJECT COST TBD

DEVELOPMENT PARTNERS

Red Gate Properties

HOUSING UNITS

110 total units

- 53 studio; 57 1-bedroom
- Will be rented at rates affordable to those making 60% AMI or less

SUMMARY

Less than a 10-minute walk from Downtown, situated along a bus route, and 2.5 blocks from the 400 South TRAX line, this project will serve as affordable housing for Salt Lake City's growing workforce population. This is an ideal location for those who work in the Downtown area and want to reside in the Central City neighborhood, which has easy access to various amenities, including shops, restaurants, and public transportation.

And while housing is primarily what this project is all about, it will also include a 420-square-foot retail space primed for a coffee shop, which is integrated into the publicly accessible, ground-floor lobby. The building was designed to be energy-efficient and environmentally friendly. It will meet and exceed the 90+ ENERGY STAR score and 100% electric thresholds required by our Sustainable Development Policy.

100 SOUTH 200 SOUTH

MILESTONES

• April 2023 - Groundbreaking

