



SLCRDA



APPLICATION | AFFORDABLE HOUSING: COMPETITIVE FUNDS

451 South State Street, Room 115, PO Box 145518, Salt Lake City, Utah 84114 | 801-535-7240 | www.slcrrda.com

Through a Notice of Funding Availability (NOFA), the Redevelopment Agency of Salt Lake City intends to allocate funding through the Housing Development Loan Program (HDLP) for projects that produce affordable housing units within Salt Lake City municipal boundaries. This application is the first step in the process to request funding through the HDLP. Prospective applicants are strongly encouraged to read the *FY2023-2024 HDLP Guidelines and Application Handbook* in its entirety before beginning the application process.

A: PROJECT SUMMARY

Project Name		Date of Application	
Requested Funding Amount	Total Project Cost (TPC)	Requested Funding Amount to TPC (%)	
Estimated Project Start Date		Estimated Project Completion Date	
Project Street Address	City	State	Zip
Contact Name	Contact Phone	Contact Email Address	
If awarded, what will RDA Gap Financing funds be used for:			
<input type="checkbox"/> Construction Costs		<input type="checkbox"/> Other:	
Project Type:			
<input type="checkbox"/> New Construction, Undeveloped Site		<input type="checkbox"/> New Construction, Demolition of Existing Structures	
<input type="checkbox"/> Renovation/Rehabilitation of Existing Housing		<input type="checkbox"/> Addition to Existing Structure	
<input type="checkbox"/> Adaptive Reuse of an Existing Structure		<input type="checkbox"/> Other:	

B: APPLICANT SUMMARY

Business Name		Tax ID Number	
Street Address	City	State	Zip
Entity Type:	<input type="checkbox"/> LLC	<input type="checkbox"/> Sole Owner	<input type="checkbox"/> 501(c) 3
	<input type="checkbox"/> C Corp	<input type="checkbox"/> S Corp	<input type="checkbox"/> Partnership
			<input type="checkbox"/> Joint Venture
			<input type="checkbox"/> Other:
Ownership - Provide the following information for officers and shareholders owning 10% or more of the entity.			
Name, Title	% Ownership	Role in Proposed Project	
Are there any judgments or liens outstanding against the applicant?			
		<input type="checkbox"/> Yes	<input type="checkbox"/> No

C. DEVELOPMENT TEAM OVERVIEW

Please provide the following information for each relevant development team member:

Role	Firm/Organization	Contact Name, Email	Identify of Interest	Years Experience
Developer				
General Partner				
Architect				
Contractor				
Construction Manager				
Legal				
Prop. Manager				
Market Study				
Appraisal				
Environ. Review				
Primary Lender				
Other				
Other				

D. HOUSING & LAND USE OVERVIEW

Total Residential Units:	81% AMI & Above Units:	61% - 80% AMI Units:	41% - 60% AMI Units:	40% AMI & Below Units:
Studio: _____	Studio: _____	Studio: _____	Studio: _____	Studio: _____
1 Bed: _____	1 Bed: _____	1 Bed: _____	1 Bed: _____	1 Bed: _____
2 Bed: _____	2 Bed: _____	2 Bed: _____	2 Bed: _____	2 Bed: _____
3 Bed: _____	3 Bed: _____	3 Bed: _____	3 Bed: _____	3 Bed: _____
4 Bed: _____	4 Bed: _____	4 Bed: _____	4 Bed: _____	4 Bed: _____
Total: _____	Total: _____	Total: _____	Total: _____	Total: _____

Housing/Land Use Type:

- ☐ Multi-family - <20 units ☐ Live/work Units
☐ Multi-family - 21 to 50 units ☐ Single-Family Attached/Townhomes
☐ Multi-family - 51 to 100 units ☐ Other: _____
☐ Multi-family - 101 to 200 units
☐ Multi-family - 200+ units

Land Area: _____ sq ft

Building Area: _____ sq ft

Number of Floors:

Commercial Area: _____ sq ft

Parking Ratio: _____
(Spaces per residential unit)

What is the current proposed zoning and use(s) of the site?

Does the project meet all current zoning, infrastructure, and utility requirements?

- ☐ Yes ☐ No

If not, please indicate what process(es) will need to be completed in order to move forward, and the status of these process(es).

Note: RDA staff recommends that Projects be reviewed by Salt Lake City's Development Review Team (DRT). If a Project is reviewed by DRT, DRT notes should be attached to the application submittal.

E. PROPERTY OVERVIEW

Tax Parcel Identification Number(s): _____

Does the Applicant have site control of the property?

Yes

No

Please attach proof of site control.

If the Applicant does not currently have site control, explain how site control will be obtained, including timing:

Is the site occupied?

☐ Yes

☐ No

If Yes, will the proposed project displace residents and/or businesses?

☐ Yes

☐ No

If residents and/or businesses are anticipated to be displaced, describe how impacts to low-income residents will be resolved:

Note: To be eligible for funding, projects must comply with Salt Lake City's Residential Demolition Provisions, City Code 18.64.050, and the Federal Uniform Relocation Assistance and Real Property Acquisition Act.

F. PROJECT PRIORITIES

Does the project meet the sustainability threshold to achieve a "Designed to Earn ENERGY STAR" score of 90+?

☐ Yes

☐ No

Is the building designed to operate without on-site fossil fuel combustion (100% electric building operation)?

☐ Yes

☐ No

Please attach ENERGY STAR Statement of Design Intent (SEDI) as referenced on Page 6 of HDLP Guidelines and Application.

Select the Project Priorities that the project meets:

☐ Family Housing

☐ Target Populations

☐ Homeownership

☐ Missing Middle/Unique Housing Types

Transportation Opportunities

Neighborhood Safety

Expand Opportunity

Architecture & Urban Design

Commercial Vitality

☐ Historic Preservation/Adaptive Reuse

Public Art

Sustainability

Note: Refer to the HDLP Guidelines and Application Handbook for Project Priority benchmark requirements.

Describe how the project will meet the Benchmark(s) for each of the selected Project Priorities.

G. PROJECT DESCRIPTION	<p>Provide additional detail on the project concept, amenities, and design, (i.e. transit-oriented development, public space, historic preservation, sustainability features, supportive services, etc.). A separate attachment may be included.</p> <div style="border: 1px solid black; height: 200px; width: 100%;"></div>						
H. APPLICANT EXPERIENCE	<p>Provide additional detail on the Applicant's experience and capacity in developing and managing affordable housing projects for the long-term. A separate attachment may be included.</p> <div style="border: 1px solid black; height: 200px; width: 100%;"></div>						
I. FINANCIALS	<p>Provide the proposed term, interest rate*, amortization schedule, and repayment schedule of RDA funds being applied for. In addition, provide a summary and status of other sources of financing. A separate attachment may be included. <i>*Please refer to Section 6 and Attachment B of the HDLP Guidelines and Application Handbook to calculate interest</i></p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>Is the project anticipated to use Low Income Housing Tax Credits as a source of financing? <input type="checkbox"/> Yes, 4% <input type="checkbox"/> Yes, 9% <input type="checkbox"/> No</p> <p>If Yes, are Low Income Housing Tax Credits already awarded to the project? <input type="checkbox"/> Yes, 4% <input type="checkbox"/> Yes, 9% <input type="checkbox"/> No</p> <hr/> <p>Which HDLP fund(s)* is the project applying for? Multiple funds may be selected. <i>*Please refer to Section 2 of the HDLP Guidelines and Application Handbook for fund details.</i></p> <table style="width: 100%;"> <tr> <td>RDA Housing Development Loan Program</td> <td>HOME Program Income</td> </tr> <tr> <td>HOME ARP Development</td> <td>Home Development Fund</td> </tr> <tr> <td>HOME Community Housing Development Organization Funds</td> <td></td> </tr> </table>	RDA Housing Development Loan Program	HOME Program Income	HOME ARP Development	Home Development Fund	HOME Community Housing Development Organization Funds	
RDA Housing Development Loan Program	HOME Program Income						
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HOME Community Housing Development Organization Funds							

J: APPLICANT CERTIFICATION	Applicant Certification	
	I/We hereby certify that all statements in this application are true and complete.	
	Applicant (print)	By (signature)
	Title	Date
	Applicant (print)	By (signature)
	Title	Date

ATTACHMENT CHECKLIST	For an application to be considered complete the following sections must be completed in full:	
	1. Application Form (this form)	Check if Complete
	A. Project summary	<input type="checkbox"/>
	B. Applicant summary	<input type="checkbox"/>
	C. Development team overview	<input type="checkbox"/>
	D. Housing and land use overview	<input type="checkbox"/>
	E. Property overview	<input type="checkbox"/>
	F. Project priorities	<input type="checkbox"/>
	G. Project description	<input type="checkbox"/>
	H. Applicant experience	<input type="checkbox"/>
I. Financials	<input type="checkbox"/>	
J. Applicant certification	<input type="checkbox"/>	
K. Additional applicant attachments (if applicable)	<input type="checkbox"/>	
2. Attachments	Check if Complete	
A. Preliminary project drawings, including a conceptual site plan (including the context of the area), elevation drawings, and architectural renderings (if available)	<input type="checkbox"/>	
B. Proof of site control	<input type="checkbox"/>	
C. ENERGY STAR Statement of Design Intent (SEDI)	<input type="checkbox"/>	
D. Sources and uses	<input type="checkbox"/>	
E. Financing term sheets (if available)	<input type="checkbox"/>	
F. Operating proforma	<input type="checkbox"/>	
G. Project timeline, including significant project milestones	<input type="checkbox"/>	
H. Notes from Salt Lake City Development Review Team (DRT) meeting (if available)	<input type="checkbox"/>	

OTHER	How did you hear about this Notice of Funding Availability?	
	<input type="checkbox"/> Our website	<input type="checkbox"/> Social media
	<input type="checkbox"/> Email	<input type="checkbox"/> Utah Public Procurement Place website or email
	<input type="checkbox"/> Online advertisement	<input type="checkbox"/> Other: _____