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# Board of Directors of the REDEVELOPMENT AGENCY OF SALT LAKE CITY

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## AGENDA

**March 14, 2023**

**Tuesday 2:00 PM**

Council Work Room  
451 South State Street Room 326  
Salt Lake City, UT 84111  
[SLCRDA.com](http://SLCRDA.com)

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In accordance with State Statute and City Ordinance, the meeting may be held electronically. After 5:00 p.m., please enter the City & County Building through the main east entrance.

This is a discussion among RDA Board Directors and select presenters. The public is welcome to listen, unless otherwise specified as a public comment period. Items scheduled may be moved and / or discussed during a different portion of the Meeting based on circumstance or availability of speakers. Item start times and durations are approximate and are subject to change at the Chair's discretion.

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**A. Comments:**

1. **General Comments to the Board** TENTATIVE  
5 min

The RDA Board of Directors will receive public comments regarding Redevelopment Agency business in the following formats:

1. Written comments submitted to RDA offices, 451 South State Street, Suite 118, P.O. Box 145455, Salt Lake City, UT. 84114-5455.
2. Comments to the RDA Board of Directors. (Comments are taken on any item not scheduled for a public Hearing, as well as on any other RDA Business. Comments are limited to two minutes.)

**B. Public Hearing** - individuals may speak to the Board once per public hearing topic for two minutes, however written comments are always accepted:

1. **Resolution: State Street Community Reinvestment Area Budget Amendment**

The Board will accept public comment about a resolution that would amend the 20-year consolidated budget for the State Street Community Reinvestment Area (CRA). The purpose of this budget amendment is to align the State Street CRA budget adopted by the Board in August of 2018 with the terms of the executed interlocal agreements with participating taxing entities including Salt Lake City, Salt Lake City School District and Salt Lake County.

**C. Redevelopment Agency Business** - The RDA Board of Directors will receive information and/or hold discussions and/or take action on:

1. **Resolution: State Street Community Reinvestment Area Budget Amendment** ~ 2:05 p.m.  
10 min.

The Board will receive a follow-up briefing about, and will consider adopting, a resolution that would amend the 20-year consolidated budget for the State Street Community Reinvestment Area (CRA). The purpose of this budget amendment is to align the State Street CRA budget adopted by the Board in August of 2018 with the terms of the executed interlocal agreements with participating taxing entities including Salt Lake City, Salt Lake City School District and Salt Lake County.

**2. Informational: Proposed Housing Development Funding Priorities for Fiscal Year 2023-24** ~ 2:15 p.m. 45 min.

The Board will receive an introductory briefing on the RDA’s proposed housing funding priorities for Fiscal Year 2023-24. This is the first step for the Board in developing the broader annual Housing Development Funding Strategy. Subsequent steps will include review of projected revenue amounts to be allocated to each component Housing Fund, and the consideration of proposed funding allocations for specific housing activities for the upcoming fiscal year.

**3. Report and Announcements from the Executive Director** TENTATIVE 5 min.

Report of the Executive Director, including a review of information items, announcements, and scheduling items. The Board of Directors may give feedback or policy input.

**4. Report and Announcements from RDA Staff** TENTATIVE 5 min.

The Board may review Board information and announcements. The Board may give feedback on any item related to City business, including but not limited to scheduling items.

**D. Written Briefings** – the following briefings are informational in nature and require no action of the Board. Additional information can be provided to the Board upon request:

**1. Informational: Status Report on RDA Commercial Loan Portfolio** Written Briefing -

The Board will receive a written briefing about the status of the RDA’s commercial loan portfolio. This report identifies the following:

- New loans approved between July 1, 2022 and December 31, 2022
- Remaining amount available to lend in the existing portfolio
- Outstanding principal for each loan fund
- Any delinquencies

**E. Consent** – the following items are listed for consideration by the Board and can be discussed individually upon request. A motion to approve the consent agenda is approving all of the following items:

**1. Board Re-appointment: Redevelopment Advisory Committee - Mojdeh Sakaki** -

The Council will consider approving the re-appointment of Mojdeh Sakaki to the Redevelopment Advisory Committee for a term ending January 18, 2027.

## **F. Tentative Closed Session**

The Board will consider a motion to enter into Closed Session. A closed meeting described under Section 52-4-205 may be held for specific purposes including, but not limited to:

1. discussion of the character, professional competence, or physical or mental health of an individual;
2. strategy sessions to discuss pending or reasonably imminent litigation;
3. strategy sessions to discuss the purchase, exchange, or lease of real property:
  - (i) disclose the appraisal or estimated value of the property under consideration; or
  - (ii) prevent the public body from completing the transaction on the best possible terms;
4. strategy sessions to discuss the sale of real property, including any form of a water right or water shares, if:
  - (i) public discussion of the transaction would:
    - (A) disclose the appraisal or estimated value of the property under consideration; or
    - (B) prevent the public body from completing the transaction on the best possible terms;
  - (ii) the public body previously gave public notice that the property would be offered for sale; and
  - (iii) the terms of the sale are publicly disclosed before the public body approves the sale
5. discussion regarding deployment of security personnel, devices, or systems; and
6. investigative proceedings regarding allegations of criminal misconduct.

A closed meeting may also be held for attorney-client matters that are privileged pursuant to Utah Code § 78B-1-137, and for other lawful purposes that satisfy the pertinent requirements of the Utah Open and Public Meetings Act.

## G. Adjournment

### CERTIFICATE OF POSTING

On or before 5:00 p.m. on \_\_\_\_\_, the undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was (1) posted on the Utah Public Notice Website created under Utah Code Section 63F-1-701, and (2) a copy of the foregoing provided to The Salt Lake Tribune and/or the Deseret News and to a local media correspondent and any others who have indicated interest.

CINDY LOU TRISHMAN  
SALT LAKE CITY RECORDER

**Final action may be taken in relation to any topic listed on the agenda, including but not limited to adoption, rejection, amendment, addition of conditions and variations of options discussed.**

The City & County Building is an accessible facility. People with disabilities may make requests for reasonable accommodation, which may include alternate formats, interpreters, and other auxiliary aids and services. Please make requests at least two business days in advance. To make a request, please contact the City Council Office at [council.comments@slcgov.com](mailto:council.comments@slcgov.com), 801-535-7600, or relay service 711.