

REDEVELOPMENT PROJECT PROFILE

THE EXCHANGE



*THIS IMAGE IS A CONCEPTUAL RENDERING THAT IS SUBJECT TO CHANGE

VISION

The redevelopment of the property assemble formerly home to Barnes Bank consists of the new construction of two mixed-use buildings, Building A and Building B.

Building A will be a larger building to the west of Blair Street. Building B, to the east of Blair Street, will consist of a five-story, mixed-income, mixed-use building with approximately 126 micro housing units, 63 parking spaces, and 32,700 square feet of co-working and retail space.

Of the 126 units, all are affordable, with 80 as deed-restricted for 50 years. Each micro-unit will be 382 square feet with one bedroom. The RDA financing is being provided for the "MYA" residential component of Building B.

DETAILS

ADDRESS
340 E. 400 South

PROPERTY SIZE
.40 acres

RDA PROJECT AREA
Citywide Housing

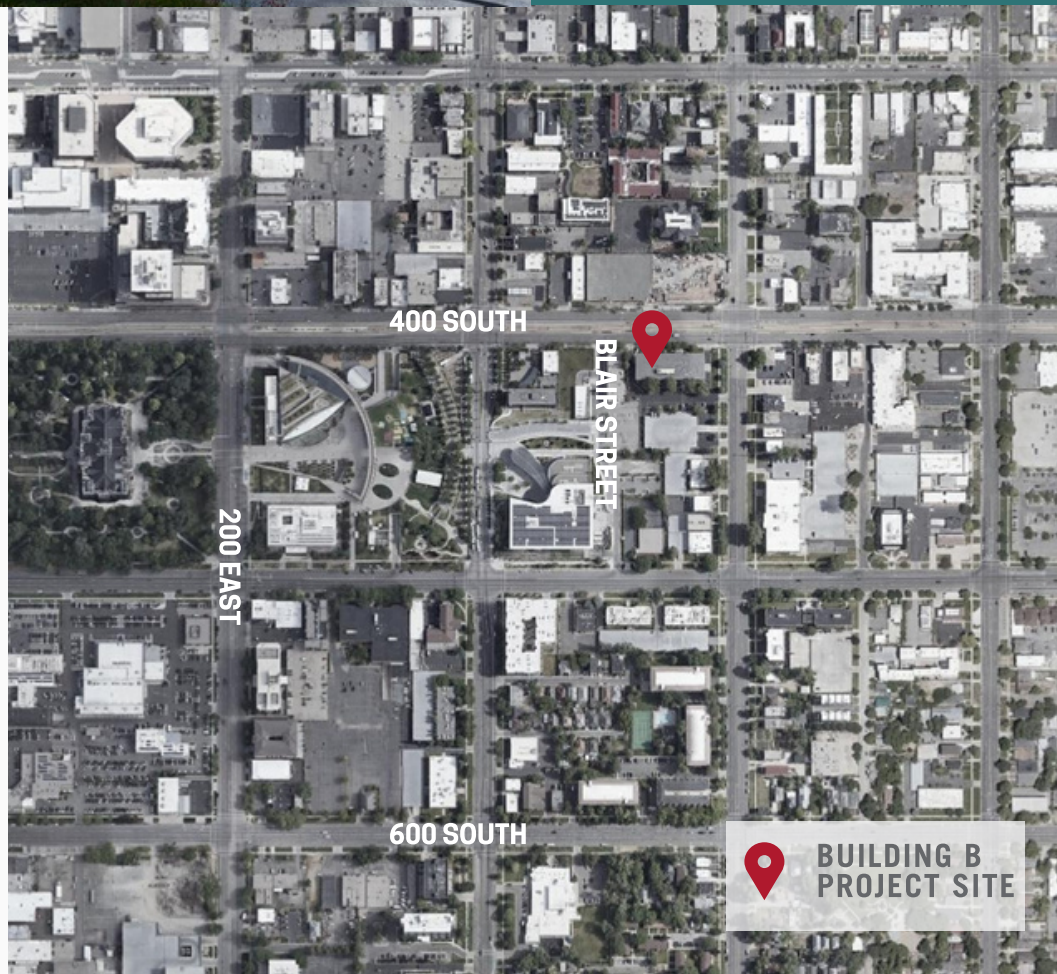
RDA INVESTMENT
\$3 million loan (for Building B - "MYA")

ESTIMATED TOTAL PROJECT COST
\$36 million

DEVELOPMENT PARTNERS
Downtown SLC B, LLC
Domain Companies
GIV Development

HOUSING UNITS
126 micro-units (80 affordable)

OTHER SPACE
Ground-level retail and 31,200 sq. ft.
of co-working space; 63 parking spaces



MILESTONES

- ✓ LOAN APPROVED / Q4 2018
- ✓ GROUNDBREAKING / Q2 2019
- ✓ CONSTRUCTION / CURRENT
- RIBBON CUTTING / ESTIMATED Q2 2021



SLCRDA

PROJECT CONTACT

Tammy Hunsaker
801.535.7244
tammy.hunsaker@slcgov.com