

REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2015-2016 ANNUAL IMPLEMENTATION BUDGET
 June 9, 2015

	<u>PROGRAM</u>	<u>PROJECT</u>	<u>CITY WIDE</u>	<u>RETAIL</u>	<u>CDA-North</u>	<u>Block 70</u>	
	<u>INCOME</u>	<u>AREA</u>	<u>HOUSING</u>	<u>REBATE</u>	<u>Temple</u>	<u>CDA</u>	<u>TOTAL</u>
		<u>HOUSING</u>	<u>HOUSING</u>	<u>FUND</u>	<u>Viaduct</u>	<u>Fund</u>	
		<u>FUND</u>	<u>FUND</u>				
SOURCES:							
Tax Increment Proceeds					150,000		150,000
Transfers from Tax Increment Funds		781,011	781,011				1,562,022
Parking Structure Income	1,233,371						1,233,371
Loan Repayments - Principal	135,500						135,500
Property Sales							0
Interest Income on Loans	76,000						76,000
Interest Income on Investments	150,000	9,180	9,180				168,360
Reallocation		109,220					109,220
Transfer from CBD						1,419,825	1,419,825
Temporary Property Income	120,000						120,000
Parking Lease Revenue							0
Sales Tax Revenue:							0
Hermes				80,000			80,000
Sutherlands				0			0
2015A Regent Street Bond						12,215,000	12,215,000
2015B Regent Street Bond						1,060,000	1,060,000
Private Fundraising						4,725,000	4,725,000
Contribution from CBD Increment						2,990,077	2,990,077
SLC CBD Increment						2,990,077	2,990,077
SLCo CBD Increment						1,611,462	1,611,462
	1,714,871	899,411	790,191	80,000	150,000	27,011,441	30,645,914
USES:							
Administration	473,520	84,000	84,000	800	2,250		644,570
Urban Designer		5,000	5,000				10,000
Temporary Property Expenses	455,000	10,000	10,000				475,000
Revolving Loan Funds	259,496						259,496
No Temple Catalytic Project	314,540	691,191					1,005,731
Street Construction Granary	157,270						157,270
No Temple Improvements	55,045						55,045
Project Area Housing (Pugsley)		109,220					109,220
Housing Trust Fund			518,393				518,393
Quiet Zone			172,798				172,798
NT Viaduct - Pmt to SLC					147,750		147,750
Sales Tax Projects:							
Hermes				79,200			79,200
Sutherlands				0			0
Eccles Theater Construction						2,714,668	2,714,668
Regent Street Improvements 2015A Bond						11,543,274	11,543,274
Cap I 2015A						579,890	579,890
Cost of issuance 2015A						91,836	91,836
Regent Street Improvements 2015B Bond						1,000,000	1,000,000
Cap I 2015B						52,084	52,084
Cost of issuance 2015B						7,916	7,916
Regent Street Property Acquisition						1,419,825	1,419,825
Eccles Theater Debt Service						8,748,823	8,748,823
Fundraising Fulfillment						853,125	853,125
TOTALS	1,714,871	899,411	790,191	80,000	150,000	27,011,441	30,645,914
Over/(Under)	0	0	0	0	0	0	0

INFORMATION SHEET 1

June 9, 2015

REDEVELOPMENT AGENCY OF SALT LAKE CITY
2015-16 Administrative Budget

Object Code	Description	2015-2016 <u>Budget</u>
2111.01	Executive Salaries	1,133,000
2111.02	Executive Longevity	6,300
2161	Hourly pay - seasonal employees	15,000
	SUBTOTAL SALARIES & WAGES	<u>1,154,300</u>
2173	Plan B cash conversion	3,000
2191.1	FICA	86,675
2191.13	State Retirement	
2191.14	Deferred Benefit 401K	56,000
2191.15	Non-Contributory	151,000
2191.18	501C9	10,000
2195	Group Insurance	170,000
2195.01	H S A	19,500
2199	Salary contingency	
	SUBTOTAL EMPLOYEE BENEFITS	496,175
<u>TOTAL</u>	<u>PERSONAL SERVICES</u>	<u>1,650,475</u>

MATERIALS AND SUPPLIES

2211	Books	300
2213	Periodicals	250
2221	Stationery Supplies	1,000
2223	Duplication Supplies	3,000
2223.1	Copy center charges	1,000
2224	Postage	4,000
2225.05	Computer Software	5,000
2299	Other Materials & Supplies	3,000
<u>TOTAL</u>	<u>MATERIALS AND SUPPLIES</u>	<u>17,550</u>

OPERATING & MAINTENANCE SUPPLY

2311	Auditing Fees	17,000
2312	Legal Fees	40,000
2318	Public Relations	25,000
2321.04	Software Maintenance Contract	13,000
2324	Special Consultant	5,000
2328	Technical Services	5,000
2329	Lobbyist	25,000
2336.01 and 2336.06	Telephone - Long Distance & Conf	500
2336.06	Cell Phone	12,000
2527.01	Cell phone allowance	2,000

2340.01	Network Support	60,000
2341	Office Equipment MC	4,000
2371	Public Notices	2,000
2394.01	Educational Training	10,000
2506	Phone Maintenance Plan	9,000
2524	Mileage	
2910.09	One Solution Maint Fee	7,500
TOTAL	OPERATING & MAINTENANCE SUPPLY	237,000

CHARGES & SERVICES

2512	Building Rent	48,000
2520	Meals	20,000
2522	Memberships	11,000
2523	In-City Conventions	4,000
2525	Out-of-town Travel	50,000
2527	Auto Allowance	5,000
2528	Rewards & Recognitions	3,000
2529	Other Employee Costs	500
2543	Insurance/Surety Bonds	25,000
2549	Risk Management Premium	9,000
2549.02	Unemployment Payments	1,500
2549.7	Occupational Health Clinic Charges	200
2590	Other Expenses	3,500
	SUBTOTAL CHARGES & SERVICES	180,700

GOV'T TRANSACTION COSTS

2921.01	Administrative Service Fee	340,000
	SUBTOTAL GOV'T TRANSACTION COS	340,000

TOTAL	CHARGES & SERVICES & GOV'T TRANSACTION COSTS	520,700
--------------	---	----------------

SUBTOTAL-NON-CAPITAL & GOV TRANSACTION COSTS	2,425,725
---	------------------

2700	Capital Expenditures	
2760	Equipment	5,125
2760.5	Office Equipment & Furnishings	
TOTAL	CAPITAL EXPENDITURES	5,125

TOTAL	ADMINISTRATIVE EXPENDITURES	2,430,850
--------------	------------------------------------	------------------

BUDGET ATTACHMENT "B"

June 9, 2015

STAFFING DOCUMENT

2015-2016

Staffing Document

	Pay Grade	No. of Positions
Executive Director	41	1
Deputy Director	37	1
Senior Project Manager	33	2
Property Manager	26	1
Project Manager	29	3
Project Coordinator	24	3
Communications Coordinator	27	1
Office Manager	21	1
Office Facilitator II	18	1
Project Area Specialist	22	0
Accountant II	21	1
Administrative Secretary**	18	0.8
		<u>15.8</u>

** Joint position, 20% of salary covered by CED

2014-2015 BUDGET YEAR

	Pay Grade	No. of Positions
Executive Director	41	1
Deputy Director	37	1
Senior Project Manager	26	2
Property Manager	32	1
Project Manager	29	2
Project Coordinator	24	3
Communications Coordinator	24	1
Office Manager	21	1
Office Facilitator II	18	1
Project Area Specialist	22	1
Accountant II	21	1
Administrative Secretary**	15	0.8
		<u>15.8</u>

** Joint position, 20% of salary covered by CED

BUDGET ATTACHMENT "A"
 REDEVELOPMENT AGENCY OF SALT LAKE CITY
 REALLOCATION WORKSHEET FOR 2015-2016 ANNUAL IMPLEMENTATION BUDGET
 June 9, 2015

	<u>S.A.R.R.</u>	<u>C.B.D.</u>	<u>SUGAR</u> <u>HOUSE</u>	<u>WEST</u> <u>TEMPLE</u> <u>GATEWAY</u>	<u>WEST</u> <u>CAPITOL</u> <u>HILL</u>	<u>DEPOT</u> <u>DISTRICT</u>	<u>GRANARY</u> <u>DISTRICT</u>	<u>NORTH</u> <u>TEMPLE</u>	<u>PROGRAM</u> <u>INCOME</u>	<u>PROJECT</u> <u>AREA</u> <u>HOUSING</u> <u>FUND</u>	<u>CITY WIDE</u> <u>HOUSING</u> <u>FUND</u>
SOURCES:											
Project Area Housing:											
Previous year Land Sale (Pugsley)										109,220	
TOTAL SOURCES TO BE REALLOCATED	0	0	0	0	0	0	0	0	0	109,220	0
TOTAL USES TO BE REALLOCATED	0	0	0	0	0	0	0	0	0	0	0
TOTAL TO BE REALLOCATED	0	0	0	0	0	0	0	0	0	109,220	0