

REDEVELOPMENT AGENCY OF SALT LAKE CITY
 2009-2010 ANNUAL IMPLEMENTATION BUDGET - PROJECT AREA FUNDS
 20-Apr-10

	S.A.R.R.	C.B.D. EXT	SUGAR HOUSE	W.TEMPLE GATEWAY	W.CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	TOTAL
SOURCES:								
Tax Increment Proceeds	16,114,769	709,429	1,403,420	579,010	542,377	4,199,404	208,121	23,756,530
Interest Income	74,000	80,000	47,000	9,000	13,500	31,000	5,400	259,900
Temporary Property Income		0				0		0
Arbitrage Rebate		170,614						170,614
Loan Proceeds								0
Bond Reserve								0
Reallocation	0	4,321,168	0	0	0	738,448	20,000	5,079,616
Revolving Loan Fund loan to CBD		3,450,000						3,450,000
Land Sales Proceeds								0
	16,188,769	8,731,211	1,450,420	588,010	555,877	4,968,852	233,521	32,716,660
USES:								
Administration	119,623	442,027	235,000	125,000	75,000	290,000	25,000	1,311,650
State Tax Overpayment Reserve	29,377	1,224	27	74	201	49	48	31,000
Staff Retirement Set-Aside		50,000						50,000
60% TEC Payment		425,657						425,657
Bonds:								
Delta Center/Salt Palace CAP	7,385,000							7,385,000
2002A (Delta Center/Salt Palace) Refunding	1,356,148							1,356,148
FQF Financing Agreement	1,747,532							1,747,532
500 West Park Blocks	1,023,685							1,023,685
Steiner Ice Sheet	1,556,003							1,556,003
School District Contract #1 (Delta)	390,000							390,000
School District Contract #2 (Salt Palace)	1,092,643							1,092,643
School District Contract #3 (FQF)	436,883							436,883
School District Contract #4 (500 West)	409,474							409,474
School District Contract #5 (Steiner Ice Sheet)	622,401							622,401
Trustee's Fees	20,000							20,000
Temporary Property Expense		8,600	18,500	134,900	21,600	138,000	5,300	326,900
Public Art			30,000	25,000	10,000	10,000		75,000
Public Art**			0		0	0		0
City-Wide Housing		35,471	70,171	28,951	27,119	209,970		371,682
Project Area Housing		35,471	70,171	28,951	27,119	209,970		371,682
Loan Programs				64,385	294,838	200,000		559,223
Downtown Arts District Planning & Implementation		381,954						381,954
Downtown Arts District Planning & Implementation**		0						0
Land Acquisition & Development		5,500,000		130,750		1,805,373	163,173	7,599,296
Gallivan Improvements		1,850,806						1,850,806
Gallivan Improvements **		0						0
Loan Programs **				0	0	0		0
City -Wide Housing **		0	0	0	0	0		0
Project Area Housing**		0	0	0	0	0		0
Street Car Design & Implementation			493,905	50,000		186,000	40,000	769,905
Street Car Design & Implementation**			0	0		0		0
SH Public Improvements & Development Incentives			276,400					276,400
SH Public Improvements & Development Incentives**			0					0
Sugar House Commons			256,246					256,246
Marketing & Sales					100,000	25,000		125,000
Marketing & Sales**								0
Public Improvements**				0			0	0
Grant Tower Reconfiguration (debt service)						281,354		281,354
Gateway Associates (reimbursement agreement)						1,467,269		1,467,269
Homestead Suites (reimbursement agreement)						120,866		120,866
300 South Sidewalk Improvements						25,000		25,000
Land Acquisition & Development**				0	0	0	0	0
	16,188,769	8,731,211	1,450,420	588,010	555,877	4,968,851	233,521	32,716,659
Over/(Under)	0	(0)	0	0	0	0	0	0

** means contingent on TIF received

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	<u>PROGRAM</u> <u>INCOME</u>	<u>PROJECT</u> <u>AREA</u> <u>HOUSING</u> <u>FUND</u>	<u>CITY WIDE</u> <u>HOUSING</u> <u>FUND</u>	<u>RETAIL</u> <u>REBATE</u> <u>FUND</u>	<u>TOTAL</u>
SOURCES:					
Transfers from Tax Increment Funds:					
From All TI Funds		371,682	371,682		743,364
Parking Structure Income	1,144,474				1,144,474
Loan Repayments	546,000				546,000
Property Sales					0
Interest Income	350,000	80,000	55,000		485,000
Reallocation	100,000	0	0		100,000
Temporary Property Income	81,962				81,962
Parking Lease Revenue					0
Sales Tax Revenue:					0
Hermes				190,000	190,000
Sutherlands				0	0
	<u>2,222,436</u>	<u>451,682</u>	<u>426,682</u>	<u>190,000</u>	<u>3,290,800</u>

USES:					
Administration	157,500	70,000	70,000	1,900	299,400
Temporary Property Expenses	259,000	115,000			374,000
Block 57 - Maintenance	430,000				430,000
Block 57 - Plaza Programming	275,000				275,000
Block 57 - Lease Payment	22,000				22,000
					0
Sales Tax Projects:					0
Hermes				188,100	188,100
Sutherlands					0
Project Area Creation	250,000				250,000
Downtown Arts District Implementation	728,936				728,936
Development Consultant Fees	100,000				100,000
Project Area Housing		266,682			266,682
Project Area Housing**		0			0
Land Acquisition					0
City-Wide Housing					0
City-Wide Housing*					0
Housing Trust Fund			100,000		100,000
Housing Trust Fund**			0		0
Quiet Zone			200,000		200,000
Move the Line			56,682		56,682
Move the Line **			0		0
	<u>2,222,436</u>	<u>451,682</u>	<u>426,682</u>	<u>190,000</u>	<u>3,290,800</u>

Over/(Under) 0 0 0 0 0

