

REDEVELOPMENT AGENCY STAFF MEMO

DATE: December 8, 2015 **ITEM #:** 8.C.
PREPARED BY: D.J. Baxter
RE: Resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City acknowledging the life and service of Michael Mahaffey and authorizing the partial funding of the loan fund being created in his name.

REQUESTED ACTION: Pass a motion to adopt the resolution, authorizing the RDA to partially fund the Michael Mahaffey Legacy Fund.

POLICY ITEM: RDA General Redevelopment Goal #9 – Encourage historic preservation to promote the unique character of project areas and foster sustainability.

BUDGET IMPACTS: Up to \$90,000 from the re-sale of the New Renovation Project home at 528 North Arctic Court.

EXECUTIVE SUMMARY/ANALYSIS: Michael Mahaffey was a dedicated member of the Redevelopment Advisory Committee (RAC), having served since February 2010, and was halfway through his second term when he passed away on November 11, 2015 due to causes related to cancer. His presence and insights will be greatly missed. In addition to RAC, Michael served as a member of the RDA loan committee, and was a skilled general contractor and carpenter who owned a business called Home-Tech, Inc., specializing in remodeling and restoring historic homes. Michael was a member of the Board of the Utah Heritage Foundation (UHF) and he contributed a great deal of his time and skills to the renovation of a historic home on Pugsley Street, which was the first joint venture project between the RDA and UHF.

In addition to his contributions to historic renovation undertakings, Michael also contributed his time and resources to such organizations as Red Butte Gardens, the Utah Food Bank, and the Nature Conservancy. He also donated his time to work on cleanup efforts in Biloxi, Mississippi after Hurricane Katrina, and to coach youth basketball at the Boys and Girls Club in Sugarhouse.

In Michael's honor, the UHF has established the Michael Mahaffey Legacy Fund. This will be a revolving loan fund that "will put Michael's professional and personal philosophies regarding historic preservation to work across Salt Lake City by supporting high-quality rehabilitation of historic homes." To honor Michael's life and his service to the RDA, and to formally acknowledge and commemorate the positive, enduring impact of his service in and around Salt Lake City, the RDA would like to contribute all of its proceeds from its second joint venture Renovation Project

to the Michael Mahaffey Legacy Fund.

REDEVELOPMENT ADVISORY COMMITTEE RECOMMENDATIONS: The Redevelopment Advisory Committee reviewed this proposal at its meeting on November 23, 2015, and recommended that the Board adopt the Resolution.

ANALYSIS & ISSUES: None

PREVIOUS BOARD ACTION: None

ATTACHMENT:
Resolution

RESOLUTION OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF SALT LAKE CITY ACKNOWLEDGING THE LIFE AND SERVICE OF MICHAEL MAHAFFEY AND AUTHORIZING THE PARTIAL FUNDING OF THE LOAN FUND BEING CREATED IN HIS NAME.

WHEREAS, the Redevelopment Agency of Salt Lake City (“RDA”) was created to transact the business and exercise the powers provided for in the Utah Community Development and Renewal Agencies Act; and

WHEREAS, the RDA receives advice and recommendations regarding RDA projects and policy from the Redevelopment Advisory Committee (“RAC”); and

WHEREAS, Michael Mahaffey has served as an active and valued member of RAC since 2010 and was a member of the RDA’s loan committee. Mr. Mahaffey also served on the Board of the Utah Heritage Foundation, and contributed a great deal of his time and skills to the renovation of historic homes in Salt Lake City, including the RDA project home on Pugsley Street; and

WHEREAS, the Pugsley Street home was a renovation project undertaken jointly by the RDA and the Heritage Foundation; and

WHEREAS, in addition to his service to the RDA and Utah Heritage Foundation, Mr. Mahaffey contributed his time and resources to Red Butte Gardens, the Utah Food Bank, the Nature Conservancy, worked on cleanup efforts in Biloxi, Mississippi after Hurricane Katrina, and coached youth basketball at the Boys and Girls Club in Sugar House; and

WHEREAS, Mr. Mahaffey passed away on November 11, 2015, and the RDA would like to formally acknowledge and commemorate the life of Michael Mahaffey and the enduring positive impact his life and service have had and will continue to have in and around our community in Salt Lake City; and

WHEREAS, the RDA and Utah Heritage Foundation have agreed to jointly undertake the renovation of a home located adjacent to the RDA’s Marmalade Block Development, half of the proceeds of which are to inure to the benefit of the RDA; and

WHEREAS, the Utah Heritage Foundation has created the Michael Mahaffey Legacy Fund that will be available to help with the renovation of historic homes in Salt Lake City, including those within RDA project areas; and

WHEREAS, in acknowledgement of Mr. Mahaffey’s service to the RDA, and in furtherance of the RDA’s goals to stabilize neighborhoods and preserve historic housing stock within the City, the RDA has resolved to contribute all of its proceeds from the New Renovation Project to the Michael Mahaffey Legacy Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF SALT LAKE CITY, that we do hereby approve the contribution of all of the RDA proceeds from the New Renovation Project to the Michael Mahaffey Legacy Fund and direct RDA staff to negotiate and execute such terms and agreements with the Utah Heritage Foundation regarding the New Renovation Project to effectuate such contribution.

Passed by the Board of Directors of the Redevelopment Agency of Salt Lake City, this 8th day of December, 2015.

Stan Penfold, Chairperson

ATTEST:

D.J. Baxter, Executive Director

Transmitted to the Chief Administrative Officer on _____.

The Chief Administrative Officer

___ does not request reconsideration

___ requests reconsideration at the next regular Agency meeting.

Ralph Becker, Chief Administrative Officer

ATTEST:

D.J. Baxter, Executive Director

Approved as to legal form: _____
Damon Georgelas