

REDEVELOPMENT AGENCY STAFF MEMO

DATE: December 8, 2015 **ITEM #:** 6.B. 1
PREPARED BY: D.J. Baxter
RE: Public Hearing for Adoption of the Second Amendment to the 2015/2016 Annual Implementation Budget.

REQUIRED ACTION: Open the public hearing. Take public comment. Close the public hearing.

POLICY ITEM: Budget

BUDGET IMPACTS:

RAC RECOMMENDATIONS:

EXECUTIVE SUMMARY/ANALYSIS: The Limited Purpose Local Government Entities - Community Development and Renewal Agencies Act, Sections 17C-1-601 & -602 requires that a public hearing be held prior to the adoption of the annual implementation budget or an amendment to the annual implementation budget.

ANALYSIS & ISSUES: A memo describing the proposed Second Amendment to the 2014/2015 Annual Implementation Budget is contained as part of Item).

PREVIOUS BOARD ACTION:

ATTACHMENTS: None