

DATE: January 13, 2015

ITEM#: 6.D.

RE: RECOMMENDATION OF 2015/2016 BUDGET AND
STRATEGIC PLAN MEETING SCHEDULE.

PROJECT AREA: All

PREPARED BY: Matt Dahl

ANALYSIS & ISSUES: This year the budget process will be a refinement of the new process that was implemented for the 2014/2015 Budget. The new process focuses on allocating resources to implement the 3-5 year project area strategic plans that will be approved by the RDA Board.

A proposed schedule for the 2015-2016 Budget Process is attached for review and discussion by the RDA Board. The schedule identifies staff's deadlines for preparing budget materials, as well as the dates that the Redevelopment Advisory Committee (RAC) and RDA Board will review those materials. All of the proposed RAC and RDA Board meetings will take place during the regularly scheduled monthly meetings.

Staff will provide an update on the progress that has been made in developing the project area strategic plans, as well as provide additional information on the process outlined in the 2015/2016 Budget Schedule.

Attachments: 2015/2016 Budget Process Schedule

2015-2016 Budget Process Schedule

Date	RDA Staff	Redevelopment Advisory Committee	RDA Board of Directors
January 9, 2015	Distribute Draft Strategic Plans for Public Review and Comment		
January 28, 2015	Draft Strategic Plans with Comments Due		
February 2, 2015	Updated Draft Strategic Plans Due for Board Packets		
February 10, 2015			RDA Board Review and Approve Strategic Plans
February 23, 2015	10-Year Budget Projections and Draft Operation Plans Due for RAC Packet		
March 4, 2015		RAC Review of 10-Year Budget Projects and Draft Operation Plans	
March 17, 2015			BOD Review of 10-Year Budget Projections and Draft Operation Plans
March 23, 2015	Draft Administration and Operation Plan Budgets Due		
April 1, 2015		RAC Review of Draft Administrative and Operational Plan Budgets	
April 14, 2015			BOD Review of Draft Administrative and Operation Plan Budgets
April 20, 2015	Draft Budget Revisions Due		
April 27, 2015	Finalize Draft Budget		
May 6, 2015		RAC Budget Update	
May 13, 2015			Final Review of Budget
June 4, 2015		Regular RAC Meeting	
June 9, 2015			Hold Budget Hearing and approve final budget.