



**SLCRDA**

# Sugar House Project Area 2015-2016 Strategic Plan

## Section I - Objectives

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1. Encourage Transit Oriented Development.
2. Develop pedestrian oriented infrastructure.
3. Develop open space for neighborhood residents.

## Section II – Obligations

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1. Project Area Budget:
  - a. Statutory Tax Increment Reduction – 40%
  - b. Tax Increment Transfer to Taxing Entities – 95%

## Section III – Non-Obligated Funds:

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F/Y 2015/2016: \$0

## Section IV – Implementation Program Prioritization:

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None

# Section V – Implementation Project Prioritization:

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1. Redevelopment of Former Deseret Industries Building Site (2014-2016)
2. Property Acquisition (2014-2016) – the RDA may pursue the acquisition of additional parcels from Salt Lake City Corporation to facilitate the redevelopment of the Deseret Industries parcel.